

## Facebook Scams

It is hard for young adults to get established, build a bank account, and work toward financial independence. A job, discipline, and determination to succeed are keys to get what you want. That takes a long time and a lot of hard work.

What if someone you know offered you a way to get \$500 or \$1,000 fast and said it was legit? Would you take the chance?

You're on Facebook, Twitter, or some other social media and someone asks you if you'd like to make some cash legally. You'd say "tell me more!" right? The person tells you he works for a banker and needs someone with an established bank account to do some test transactions or something like that. All you have to do is use checks they provide and deposit them into your account. In a few days, you can take out some cash and keep it. The rest goes back to the banker. Everybody wins, right?

Wrong.

YOU lose. You will lose hundreds and maybe thousands of dollars. You are responsible for every check deposited into your account. If that check comes back as a forgery, stolen, or fake in some other way, you owe that money to the bank.

Criminals are on social media every day trying to get young adults to use their bank accounts to cash checks. They tell all kinds of stories to make you think they are legit. They confuse you and convince you everything is okay. Then, when you give them the cash, they leave. And you are left holding the bag.

Do NOT take a check from anyone you do not personally know. They may give you a great story, but it is just that, a story, not the truth. They are using you to steal from banks and credit unions. And you end up owing the money and facing jail.

Stay away from "work" that sounds easy. Build wealth and financial independence through hard work, long hours, and honest dealings.